



**OFFICE OF THE  
REGISTRAR, COOPERATIVE SOCIETIES,  
PUNJAB, LAHORE**

No.RCS/Audit / 1312  
Dated: 28-12-2022

Subject:


**DIRECTIONS UNDER SECTION 44-D OF COOPERATIVE SOCIETIES  
ACT-1925 FOR FORMATION/RE-ACTIVATION OF INTERNAL AUDIT  
COMMITTEES U/S 22-B OF COOPERATIVE SOCIETIES ACT 1925.**

Whereas, it is statutory requirement for every Cooperative Housing / Producer Society to constitute an internal audit committee as per section 22-B of the Cooperative Societies Act, 1925.

And Whereas, it has been observed with great concern that most of Cooperative Housing / Producer Society have not constituted these internal audit committees.

And Whereas, it is necessary for the Registrar, Cooperative Societies Punjab, Lahore, being the regulatory authority to ensure compliance of this statutory requirement in letter and spirit.

Now therefore, I, Mr Asad Naeem, Registrar, Cooperative Societies Punjab, in exercise of powers vested in me under section 44-D of Cooperative Societies Act 1925, do hereby direct the managing committees of all Cooperative Housing / Producer Societies in the Punjab to constitute internal audit committees after approval of the managing committee of the society and by placing the same before the forthcoming AGM/SGM of the society as a mandatory agenda item.

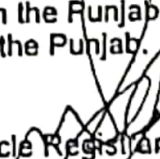
  
(ASAD NAEEM)

Registrar  
Cooperative Societies, Punjab,  
Lahore.

No. & Date Even:

*Copy is forwarded for information and necessary action:*

1. PA to Secretary, Cooperatives, Punjab, Lahore
2. PA to Registrar, Cooperative Societies Punjab, Lahore
3. All the Joint Registrar (Field), Cooperative Societies in the Punjab, who are appointed as Focal Persons for this task in their respective Division/Jurisdiction and are directed to circulate the above directions to all the Cooperative Societies / Producer Societies under their respective supervisory jurisdiction to ensure its compliance in letter and spirit.
4. All the Deputy Registrar, Cooperative Societies, in the Punjab.
5. All the Circle Registrar, Cooperative Societies, in the Punjab.
6. Concerned file.

  
Circle Registrar (Audit)  
Cooperative Societies, Punjab,  
Lahore